

ACTEM
Balance Sheet
As of February 29, 2016

	Feb 29, 16
ASSETS	
Current Assets	
Checking/Savings	
Key Bank Checking	18,805.22
Key Bank Gold MM Savings	60,164.30
Maine Community Foundation Fund	176,419.65
PayPal	1,385.57
Petty Cash	63.71
Total Checking/Savings	256,838.45
Accounts Receivable	
Accounts Receivable	11,556.00
Total Accounts Receivable	11,556.00
Other Current Assets	
Inventory Asset	10,176.24
Undeposited Funds	-425.00
Total Other Current Assets	9,751.24
Total Current Assets	278,145.69
Fixed Assets	
Fixed Asset Master	3,236.45
Total Fixed Assets	3,236.45
Other Assets	
Security Deposits - Lease & CMP	686.00
Total Other Assets	686.00
TOTAL ASSETS	<u>282,068.14</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,481.22
Total Accounts Payable	6,481.22
Credit Cards	
KeyBank MasterCard Business	1,040.11
Total Credit Cards	1,040.11
Other Current Liabilities	
Deferred Revenue	-16,145.00
Sales Tax Payable	200.06
Total Other Current Liabilities	-15,944.94
Total Current Liabilities	-8,423.61
Total Liabilities	-8,423.61
Equity	
Fund Balance	287,469.41
Net Income	3,022.34
Total Equity	290,491.75
TOTAL LIABILITIES & EQUITY	<u>282,068.14</u>